CHADBOURNE & PARKE LLC تشادبورن آند بارك ذ.م.م.

April 14, 2009

www.chadbourne.com email dubai@chadbourne.com

QGM Group L.L.C. Dubai

Attn.: Mr. Michael Howarth

E-mail: mhowarth@att.net

PROFESSIONAL SERVICES RENDERED during the month of March 2009 in connection with advice and representation in the Thule dispute, including liaison with local legal counsel for the Sharjah and Texas litigation; review of Thule developments and consideration of effect of same; communications with Hjort re non-payment of fees; meetings, telecommunications, and correspondence; and case support activities; as detailed in the attached time records.

Fees: Dh. 23,923.00

Bank Account Details

Account Name : Chadbourne & Parke LLC (Dubai Branch)

Account Number (for Dirhams) : 6060-2136-922-201 Swift Code : LOYDAEAD Bank Name : Lloyds TSB Bank plc

Bank Address : Jumeirah, Dubai, United Arab Emirates

Normal Payment Terms: 30 Days

QGM GROUP LLC PO BOX 41834 DUBAI HARIYAH FREE ZONE

April 13, 2009 Invoice ***** Page 1

For Services Through March 31, 2009

Our Matter #18688.002 THULE DRILLING ASA

03/01/09	D. J. GREENWALD	Update summary	0.20 hrs.
03/01/09	H. BARJAS	Review correspondence re potential claim against Thule to be filed by R. Demachki and re expert inspection at QGM yard; communication with M. Howarth re same; communication with SBS re expert inspection at QGM yard; communication with DJG re inspection at QGM yard	1.20 hrs.
03/01/09	D. NIXON	Research re Hjort billing issues. Drafting e-mail to DJG, JT re same.	0.50 hrs.
03/02/09	H. BARJAS	Communication with SBS and M. Howarth re inspection at QGM yard	0.40 hrs.
03/02/09	D. J. GREENWALD	Hjort outstanding; C&P update	0.50 hrs.
03/03/09	D. J. GREENWALD	Hjort outstanding	0.30 hrs.
03/04/09	D. J. GREENWALD	Howarth alternatives	0.30 hrs.
03/05/09	D. J. GREENWALD	Updates and outstanding issues	0.40 hrs.
03/10/09	H. BARJAS	Communication with R. Hamdan re follow-up re Cassation (Dubai Share Transfer case); communication with M. Chalhoub re same	0.30 hrs.
03/11/09	H. BARJAS	Communication with Salem Bin Sahoh re follow-up re Sharjah cases.	0.20 hrs.
03/17/09	D. J. GREENWALD	Telecon Howarth re developments; consider issues of Saleh	0.40 hrs.
03/17/09	H. BARJAS	Communication with Salem Bin Sahoh re follow-up; discussion with DJG re Salem's position re suspending representing QGM	0.20 hrs.

QGM GROUP LLC PO BOX 41834 DUBAI HAMRIYAH FREE ZONE UAE April 13, 2009 Invoice ***** Page 2

03/18/09	H. BARJAS	Meeting with Salem Bin Sahouh re Sharjah cases, follow-up on suspension	3.30 hrs.		
03/19/09	D. J. GREENWALD	Issues re Texas litigation and Sharjah counsel	0.40 hrs.		
03/22/09	H. BARJAS	Follow-up with Ahmed (Salem Bin Sahoh office) re update and formal letter re suspending representing QGM	0.40 hrs.		
03/23/09	H. BARJAS	Follow-up with Salem Bin Sahoh office re update re Sharjah cases; follow-up with R. Hamdan and M. Chalhoub re Court of Cassation hearing re Dubai share transfer case	0.30 hrs.		
03/25/09	H. BARJAS	Communication with Salem Bin Sahoh office re follow-up and update; communication with Hisham (Salem Bin Sahoh associate) re same	0.20 hrs.		
03/26/09	H. BARJAS	Conference call with DJG and M. Howarth re update and follow-up; discussion with DJG re Power of Attorney, criminal procedures and potential filings against QGM; review file re Powers of Attorney	0.70 hrs.		
03/26/09	D. J. GREENWALD	Telecon and e-mail Hjort re outstanding; telecon Howarth re developments and court cases	1.60 hrs.		
03/28/09	D. J. GREENWALD	Review Texas pleadings; consider issues	0.30 hrs.		
Total Fees for Professional ServicesDh. 23,923.00 REPRODUCTION .00 WORD PROCESSING .00					
	Total Other Cha	argesDh.	.00		
TOTAL DUE	23,923.00				

QGM GROUP LLC PO BOX 41834 DUBAI HAMRIYAH FREE ZONE UAE April 13, 2009 Invoice ***** Page 3

TIMEKEEPER SUMMARY

Timekeeper's Name	Rate	Hours	Amount
D. J. GREENWALD	2925.00	0 4.40	12870.00
H. BARJAS	1415.00	7.20	10188.00
D. NIXON	1730.00	.50	865.00
	TOTALS	12.10	23923.00