

Dr Hedayat,

Are you interested in discussing on the telephone the asset split idea first mooted several weeks ago with a view to seeing if a solution based on the idea of a 'staggered', two stage asset division might be possible? Bondholders, as you know, have certain concerns as to the shape this might take and the viability of the mechanics to be used in closing any deal were it to be agreed however it may nonetheless be worth discussing...

Kind regards,

Russell

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