

To: Russell Johnston
Subject: RE: Thule Drilling - OFAC and related points

Dear Mr. Jognston

With many thanks for your e-mail below,

We shall be looking forward to receive positive counter bid from bondholders and we prefer to reveal further information soon after positive grounds of cooperation can mutually be established, then by all means all relative information will be forwarded to you accordingly

Best Regards,
Dr H.Bakhtari
Vice President Operations



Royal Oyster Group

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From: Dr Hedayat [<mailto:hedayat@oystersgroup.com>]

Sent: 28 December 2009 12:58

To: Russell Johnston

Cc: Chris Woolhouse; Andrew Baird; dennis.clark@qvt.com; michael.gat@qvt.com

Subject: Thule Drilling - OFAC and related points

Dear Mr. Chris,

Merry Christmas

Please note our reply to your questions in RED against each question

Best Regards,
Dr H.Bakhtari
Vice President Operations



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