

## Royal Oyster General Trading (LLC)

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المحار الملكي للتجارة العامة (ش.ذ.م.م.)

تليفون : ٢٩٥٣٣١٤ : (٩٧١٤)  
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ص. ب : ٣٤٢٩٩، دبي - ا.ع.م.  
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Ref: R-09-085L

Date: 4.May. 2008

To: Thule Drilling ASA

Kind Attn: Peter k.Gjessing

### Re. Confirmation of release of arrest order in connection with Chevron

Dear Mr.P.K Gjessing

We refer to our previous two letters dated 30 March 2009 and 28 April 2009.

Enclosed is a letter dated 30 April 2009 from Chevron, contents of which is self explanatory.


Today, we have closing discussions with FODE and Chevron regarding the few remaining issues in the MOU.

As you know, the rig fits very well with Chevron requirements, and the initial employment is for 2+1 year, but likely to continue beyond this period. You have been informed of the daily charter rates, and as you will have noticed they are more than satisfactory.

In accordance with the MOU, Chevron will carry out a limited number of specific field/Chevron related modifications. In accordance with the MOU, this will be for the account of Chevron. These modifications can not be committed to before the arrest has been withdrawn.

In order to complete the rig technically, including these modifications and commissioning, we need a confirmation to our previous letter referenced above, in which we request confirmation that the arrest order is lifted. Under the terms of the MOU, Thule Power needs to be completed and fully operational within 1.August 2009, and if the arrest order is not withdrawn with immediate effect, we risk the MOU being cancelled.

We therefore urgently request confirmation that the arrest order has been withdrawn.

  
Sincerely yours  
Dr. H. Bakhtari